

## Office of Foreign Assets Control - OFAC SDN

OFAC SDN stands for Office of Foreign Assets Control, Specially Designated Nationals (SDN) list. The Office of Foreign Assets Control is part of the U. S. Treasury. It is the official body that determines whether or not an entity or individual is permitted to do business with the United States.

The OFAC SDN is a list of individuals and companies owned or controlled by, or acting for or on behalf of, targeted countries. It also lists individuals, groups, and entities, such as terrorists and narcotics traffickers designated under programs that are not country-specific. This list was primarily designed for use by financial institutions; they are not permitted to deal with anyone on the list. A similar restriction applies to insurance companies. It is safe to assume that employers, also, would prefer not to hire someone on the SDN list.

**Turn Around Time:** Instant